

DAILY UPDATE April 1, 2026

MACROECONOMIC NEWS

Oil Price - Oil prices remained near multi-year highs in Asian trading, with Brent and WTI edging higher as markets balanced tentative diplomatic signals against persistent supply disruptions. While U.S. President Donald Trump indicated a potential withdrawal from the Iran conflict within weeks even without reopening the Strait of Hormuz and Iran signaled conditional willingness to end the war, investor reaction stayed cautious. The effective closure of the strait, a key route for roughly 20% of global oil supply, continues to severely constrain exports and underpin prices, with industry commentary emphasizing that a full reopening is critical to stabilizing global energy markets.

U.S. Economy - U.S. data presented a mixed picture, with consumer confidence unexpectedly rising to 91.8 in March, though inflation expectations jumped to their highest since August 2025 amid the oil shock. Meanwhile, labor market indicators softened, as February job openings declined to 6.88 million below both the prior month and expectations while the hires rate slipped to 3.1%, its lowest since April 2020, signaling a gradual cooling ahead of the upcoming nonfarm payrolls release

U.S. Market - U.S. equities rallied sharply on renewed hopes of Middle East de-escalation, as signals from President Donald Trump on a potential near-term exit from the Iran conflict despite the Strait of Hormuz remaining largely closed combined with Iran's conditional willingness to end the war, lifted risk sentiment. The S&P 500 rose 2.9%, NASDAQ surged 3.8%, and the Dow gained 2.5%, supported further by easing oil prices, although skepticism remains over the durability of diplomatic progress. Despite the rebound, major indices still posted steep losses for March, reflecting earlier volatility driven by supply disruption risks and recession concerns.

Equity Markets

	Closing	% Change
Dow Jones	46,342	2.49
NASDAQ	21,591	3.83
S&P 500	6,529	2.91
MSCI excl. Jap	900	-1.65
Nikkei	52,819	3.44
Shanghai Comp	3,892	-0.80
Hang Seng	24,788	0.15
STI	4,886	-0.24
JCI	7,048	-0.61
Indo ETF (IDX)	14	1.62
Indo ETF (EIDO)	16	2.13

Currency

	Closing	Last Trade
US\$ - IDR	17,041	17,041
US\$ - Yen	158.72	158.61
Euro - US\$	1.1553	1.1576
US\$ - SG\$	1.287	1.284

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	102.5	-0.9	-0.9
Oil Brent	104.8	-9.16	-8.0
Coal Newcastle	142.5	-1.8	-1.2
Nickel	17110	-153	-0.9
Tin	46747	13	0.0
Gold	4706	117.3	2.6
CPO Rott	1295		
CPO Malay	4903	103	2.1

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.017	0.00	0.02
3 year	6.484	0.01	0.15
5 year	6.642	0.00	0.05
10 year	6.854	0.00	-0.02
15 year	6.966	0.00	0.01
30 year	6.936	0.00	0.01

CORPORATE NEWS

MEGA - PT Bank Mega approved a cash dividend of IDR 2 trillion (IDR 171/share), representing a 60% payout ratio from FY2025 net profit of IDR 3.3 trillion, alongside a bonus share distribution worth IDR 5.8 trillion via a 1:1 ratio from additional paid-in capital. The AGM also allocated a small statutory reserve with the remainder retained as earnings, while endorsing board changes including new director appointments (subject to OJK approval) and management reshuffling aligned with internal group assignments.

TEBE - PT Dana Brata Luhur declared a cash dividend of IDR 156 per share for FY2025, implying a high double-digit yield of ~12% based on its latest share price. The total payout of IDR 200 billion exceeds net profit of IDR 132 billion, with the remainder sourced from retained earnings, reflecting an aggressive distribution policy. The AGM also approved the audited 2025 financial statements, allocated statutory reserves, and granted full discharge to management, with dividend entitlement set for shareholders on April 10, 2026 and payment scheduled for April 24, 2026.

WGSB - PT Wira Global Solusi plans to distribute bonus shares totaling IDR 20 billion through the issuance of 1 billion new shares (par value IDR 20), derived from the capitalization of additional paid-in capital for FY2024. The bonus shares will be issued on a 1:1 basis effectively doubling shareholders' holdings with entitlement for investors recorded as of April 7, 2026, following shareholder approval at the March 25, 2026 EGM. The cum-date is set for April 2, 2026, with distribution scheduled on April 24, 2026.

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